



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 25-JUL-2020

Market Movement from 20th Jul 2020 to 25th Jul 2020

- NY December gave up 184 points W/W. Till Thursday market remained almost flat but on Friday Dec future gave up 182 points amid rising political tension between U.S. and China.
- U.S. Export sales were very much disappointing as at higher rate there is no buying for U.S. cotton. Competition from other origins like Brazil and India restrict US cotton demand. Shipment is satisfactory and will reach USDA target of 15M bales.
- Indian physical market is stable. CCI reported record highest one day sales of over 6 lakh bales. Domestic arrivals declined to 25,000 bales a day. Domestic mills are buying regularly from current arrivals and also from stock with ginners.
- Despite attractive basis, Indian exporters were not able to sell big quantity. Appreciating Indian rupee and declining ICE narrowed the negative basis.
- Indian basis remained comparatively strong between -6.53 to -3.51.
- All India cotton sowing till 23rd of Jul was 118.030 lakh hectares against 96.350 lakh hectares last year on the same time.
- Gujarat Cotton sowing reached to 21,47,700 hectares.
- All India daily arrivals was nearly 25,000 bales.
- Daily arrivals in Gujarat was between 10,000 to 12,000 bales.
- Gujcot spot rate remained between 33,100 to 33,200.
- Indian rupee remained strong between 74.75 to 74.92 against USD compared to last week.



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Gujarat District wise Cotton Sowing

Gujarat Districtwise Cotton Sowing Till 20-July-2020			
Kutch	546	Saurashtra	14,872
Kutch	546	Surendranagar	2,862
		Rajkot	1,989
North Gujarat	1,892	Jamnagar	910
Banarsakantha	409	Porbandar	43
Patan	364	Junagadh	342
Mehsana	355	Amreli	3,313
Sabarkantha	422	Bhavnagar	2,242
Gandhinagar	176	Morbi	1,580
Aravali	166	Botad	1,418
		Gir Somnath	124
Middle Gujarat	2,742	Devbhumi Dwarka	48
Ahmedabad	776		
Anand	21	South Gujarat	1,426
Kheda	163	Surat	40
Panchmahal	118	Narmada	414
Dahod	2	Bharuch	881
Vadodara	759	Dang	0
Mahisagar	48	Navsari	0
Chota Udaipur	856	Valsad	0
		Tapi	91
TOTAL			21,477
TOTAL (Last Year)			22,505
All Figures in '00 Hectares			
Source :- Agriculture, Farmers Welfare and Co-operation Department Government of Gujarat			



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All India Cotton Sowing

All India Cotton Sowing				
As on 23-07-2020				
STATE	(Area in Lakh Hectare)			
	2020-2021	2019-2020	Change	
Punjab	5.010	4.020	0.990	24.63%
Haryana	7.370	6.760	0.610	9.02%
Rajasthan	6.640	6.360	0.280	4.40%
North India	19.020	17.140	1.880	10.97%
Gujarat	21.480	21.430	0.050	0.23%
Maharashtra	40.780	33.220	7.560	22.76%
Madhya Pradesh	6.220	5.730	0.490	8.55%
Central India	68.480	60.380	8.100	13.42%
Telangana	21.090	13.530	7.560	55.88%
Andhra Pradesh	3.420	1.550	1.870	120.65%
Karnataka	4.200	2.170	2.030	93.55%
Tamil Nadu	0.050	0.030	0.020	66.67%
South Zone	28.760	17.280	11.480	66.44%
Orissa	1.570	1.280	0.290	22.66%
Others	0.220	0.270	-0.050	-18.52%
All India	118.030	96.350	21.680	22.50%

Source :- Department of Agriculture Cooperation & Farmer Welfare - Government of India



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Global

US Weekly Export Sales

- Net UPLAND sales reductions of 13,100 RB for 2019-2020 were down 25 percent from the previous week and down noticeably from the prior 4-week average. Increases for Pakistan (5,500 RB, including 4,200 RB switched from Indonesia), Vietnam (2,400 RB), Turkey (500 RB, including decreases of 100 RB), and Thailand (200 RB), were more than offset by reductions primarily for Bangladesh (8,800 RB), China (4,400 RB), Indonesia (3,900 RB), and Mexico (2,300 RB).
- For 2020-2021, net UPLAND sales of 10,900 RB were primarily for China (2,600 RB), Mexico (2,300 RB), Malaysia (1,800 RB), Bangladesh (1,100 RB), and Pakistan (1,000 RB).
- UPLAND Exports of 2,71,300 RB were down 13 percent from the previous week and 12 percent from the prior 4-week average. Exports were primarily to Vietnam (82,700 RB), China (80,200 RB), Turkey (26,300 RB), Pakistan (25,300 RB), and Bangladesh (17,700 RB).
- Net sales of PIMA totaling 11,400 RB were up 98 percent from the previous week and up noticeably from the prior 4-week average. Increases were primarily for India (3,900 RB), Peru (2,300 RB), China (2,200 RB), and Pakistan (2,000 RB). For 2020-2021, total net sales of 400 RB were for India.
- PIMA Exports of 2,300 RB were up noticeably from the previous week, but down 58 percent from the prior 4-week average. The destinations were primarily to China (900 RB), Indonesia (900 RB), Bangladesh (300 RB), and El Salvador (200 RB).

US Export Sales	16-Jul-2020
Marketing Year 2019-20	
Upland Gross Sales	5,400
Cancellation	18,500
Net Upland Sales	-13,100
PIMA Gross Sales	11,400
Cancellation	0
Net PIMA Sales	11,400
Total Gross Sales	16,800
Total Cancellation	18,500
Total Net Sales	-1,700
Shipments	
UPLAND	2,71,300
PIMA	2,300
Total Shipment	2,73,600
Marketing Year 2020-21	
Net Upland Sales	10,900
Net PIMA Sales	400
Total Net Sales	11,300
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes

Variety	Staple Length	Mic.	18-07-2020	25-07-2020	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	33,100	33,100	0	0.00%
Shankar 6	28.5 mm	3.7	32,500	32,350	-150	-0.46%
V-797	13 % Trash		20,400	20,300	-100	-0.49%
MCX Spot Rate			15,810	15,890	80	0.50%
USD-INR Exchange			75.01	74.83	-0.18	-0.24%

Average Rate of Last week

Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	33,100	33,200	33,133
Shankar 6	28.5	3.7	32,350	32,500	32,425
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		20,300	20,400	20,375
MCX Spot Rate			15,840	15,920	15,895
USD Exchange Rate			74.75	74.92	74.81

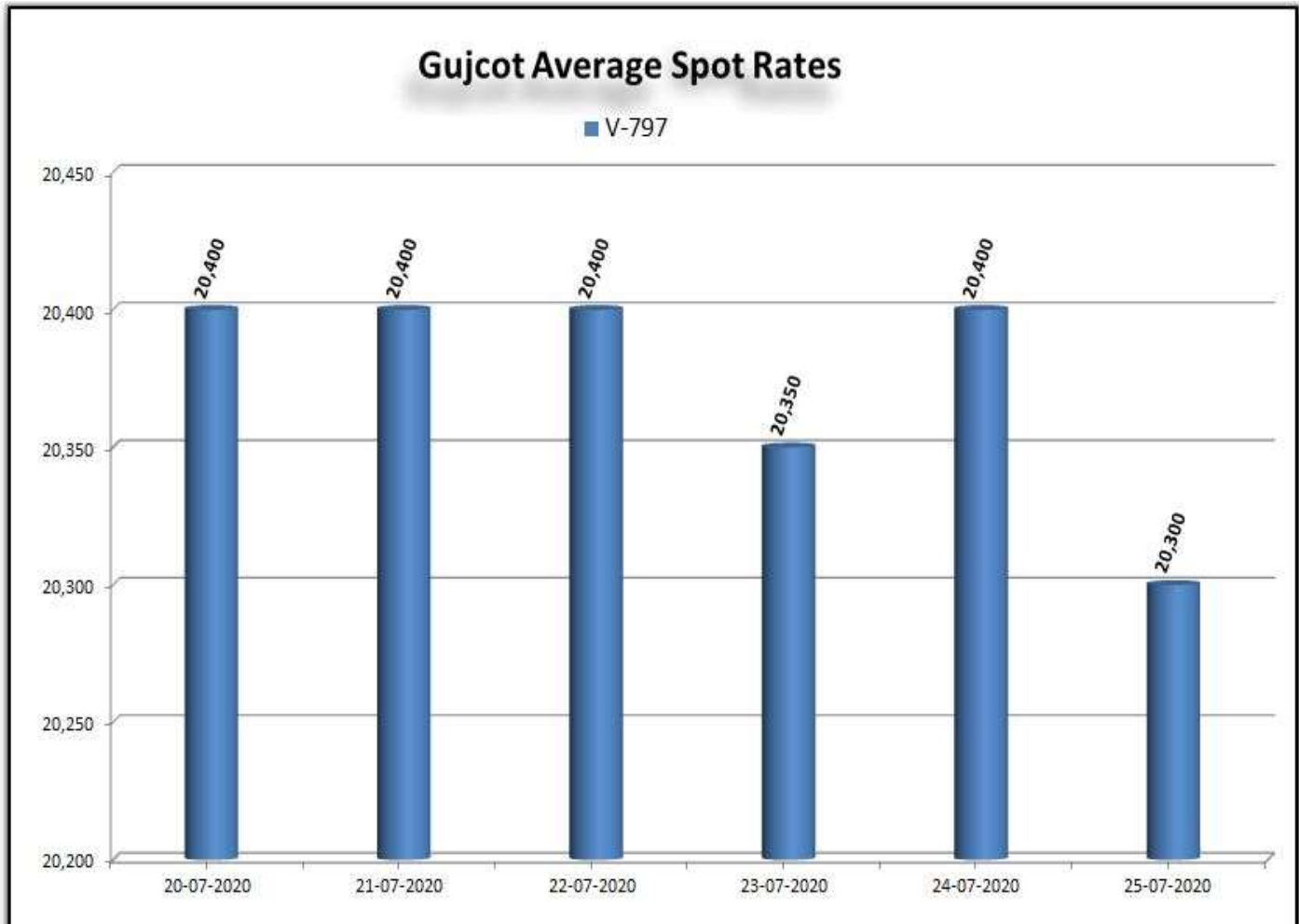
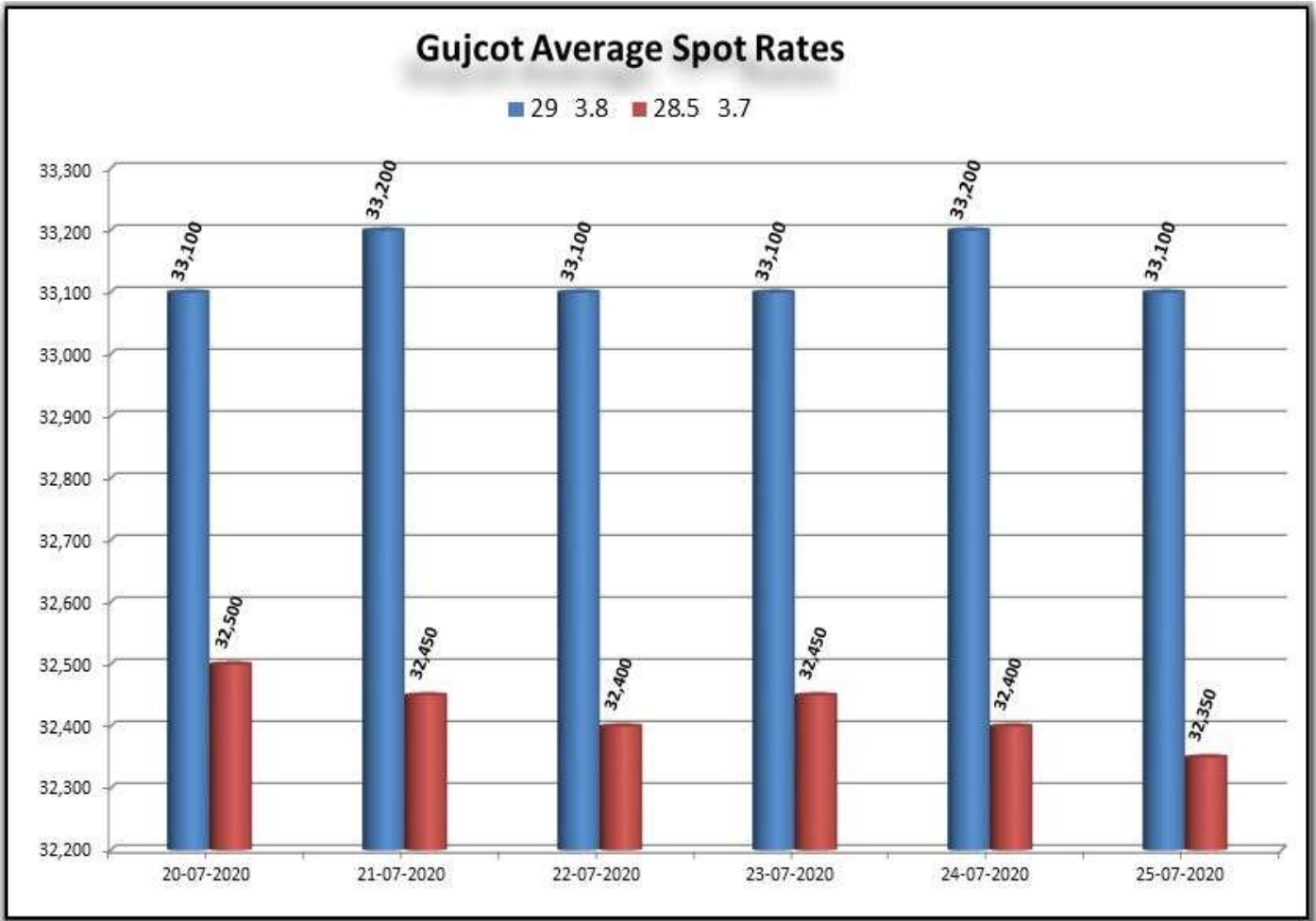
Rate of Last Week

Date	29 3.8	28.5 3.7	V-797	MCX Spot Rate	USD-INR Exchange
20-07-2020	33,100	32,500	20,400	15,840	74.92
21-07-2020	33,200	32,450	20,400	15,920	74.75
22-07-2020	33,100	32,400	20,400	15,920	74.75
23-07-2020	33,100	32,450	20,350	15,910	74.76
24-07-2020	33,200	32,400	20,400	15,890	74.83
25-07-2020	33,100	32,350	20,300	15,890	74.83



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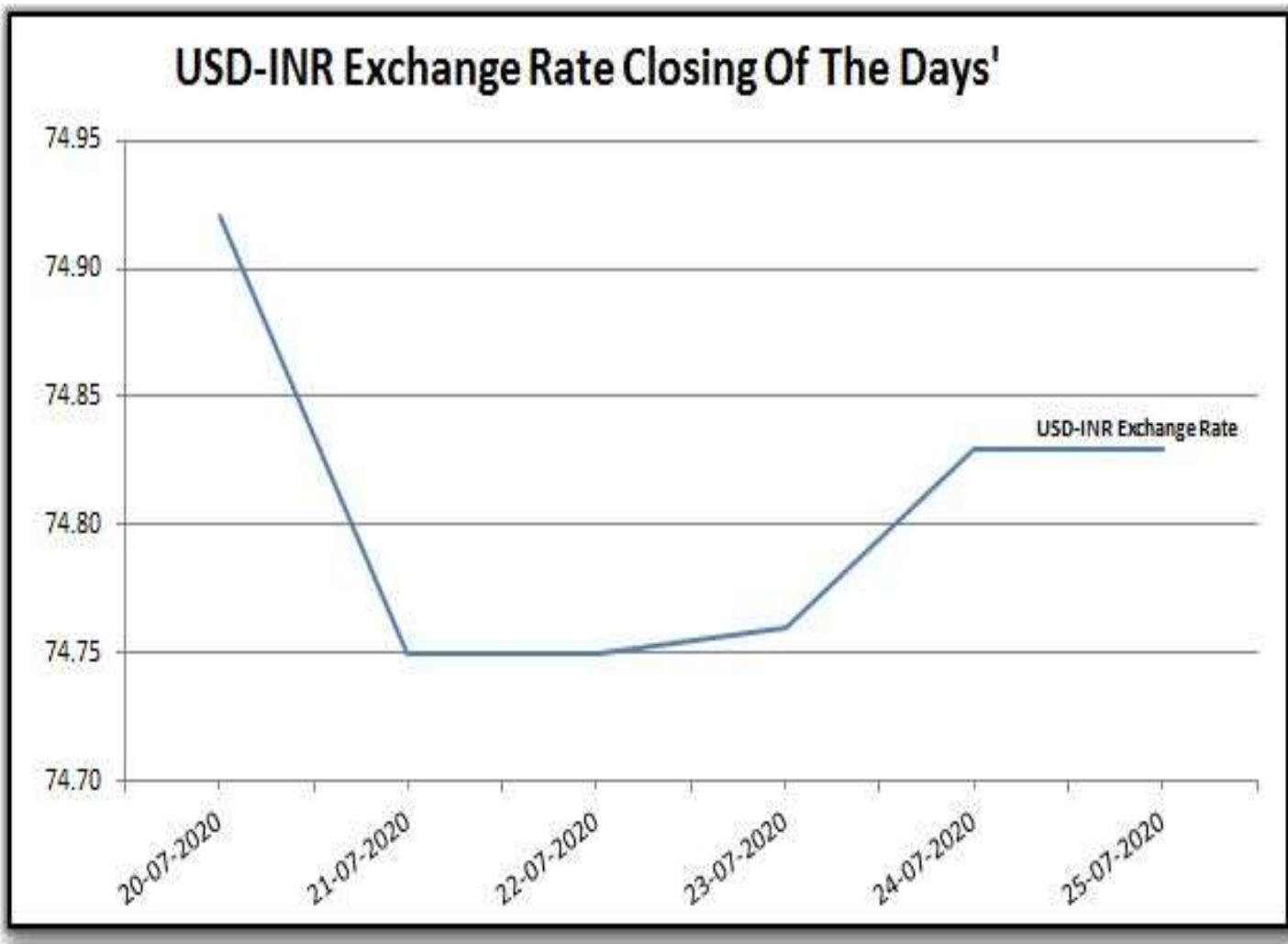
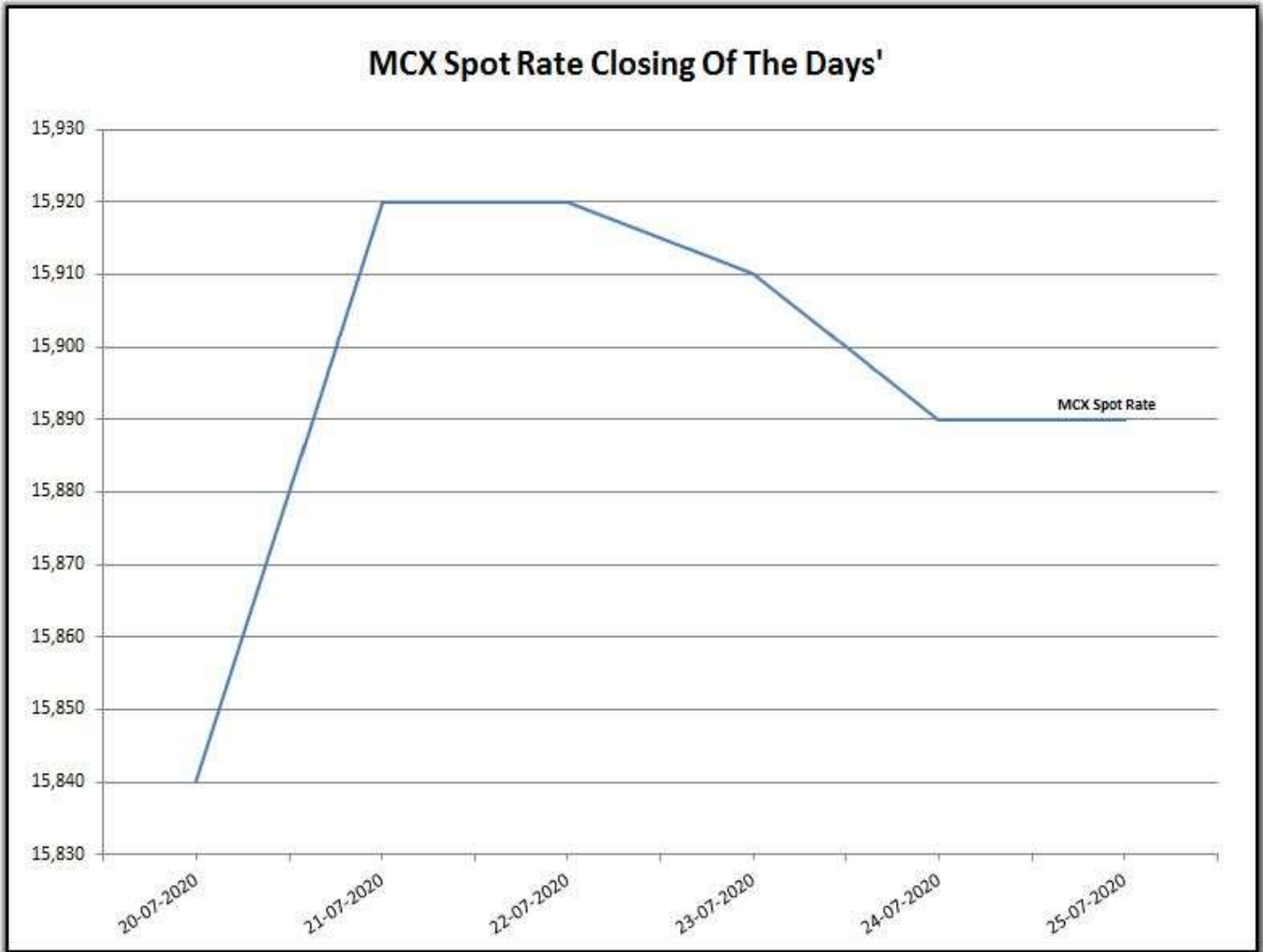
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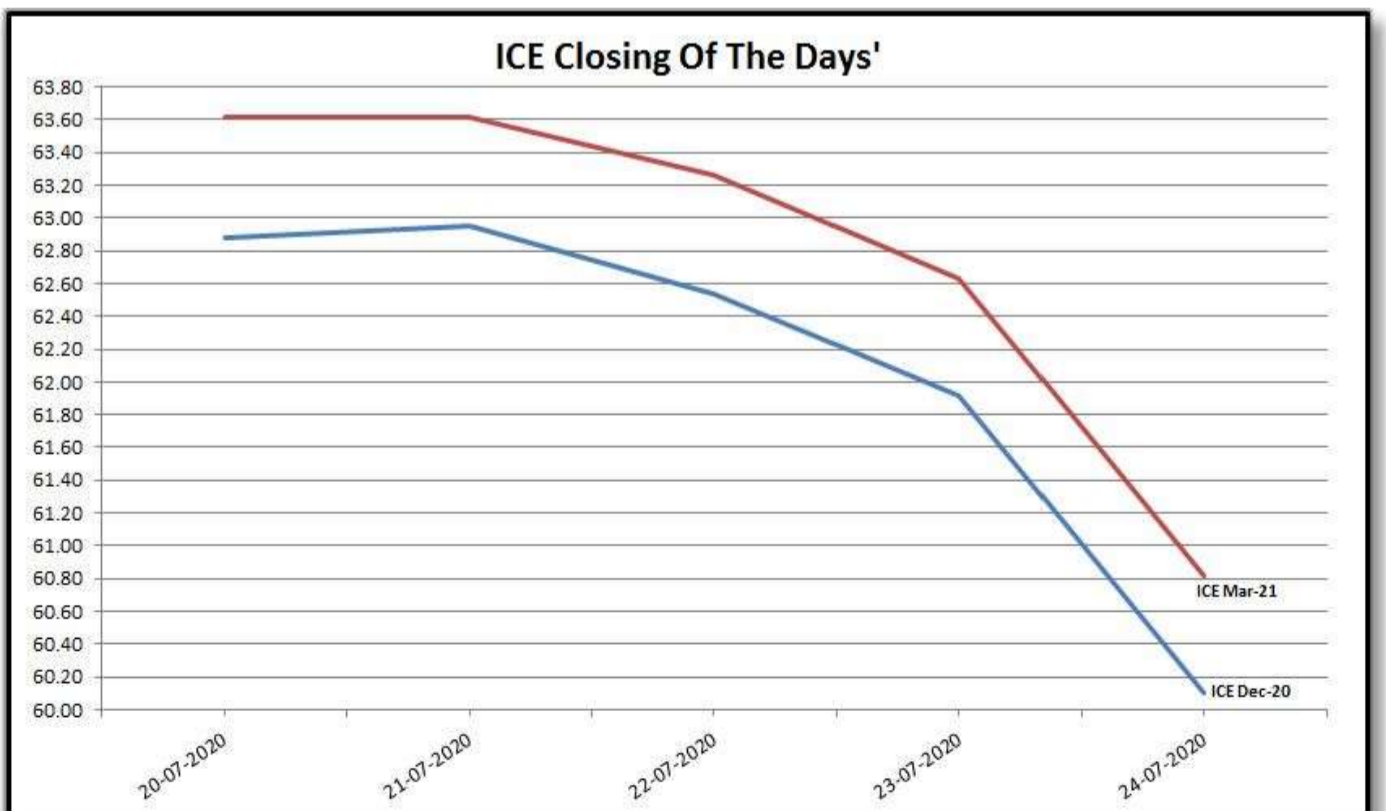
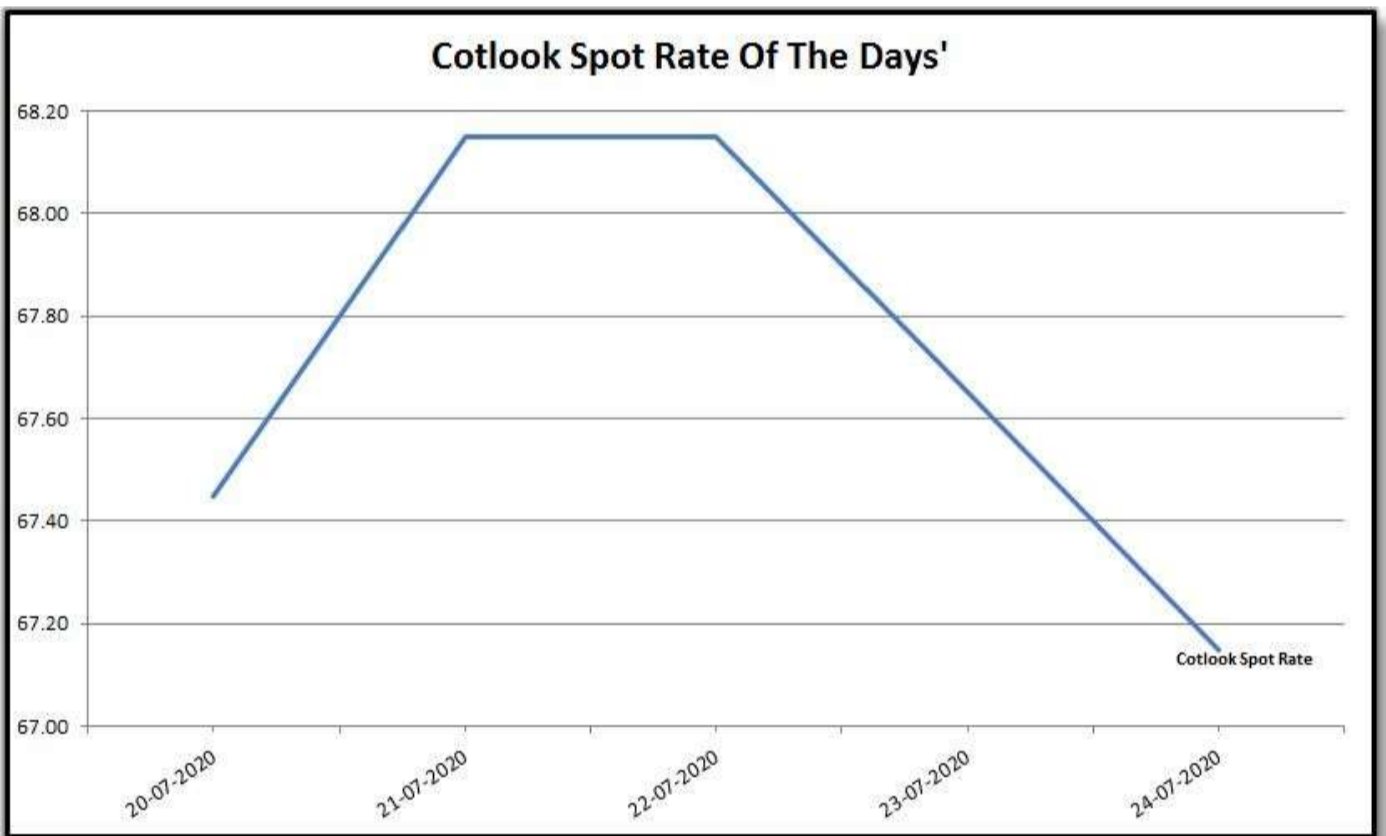




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Dec-20	Mar-21
20-07-2020	67.45	62.88	63.61
21-07-2020	68.15	62.95	63.61
22-07-2020	68.15	62.54	63.26
23-07-2020	67.65	61.92	62.63
24-07-2020	67.15	60.10	60.82



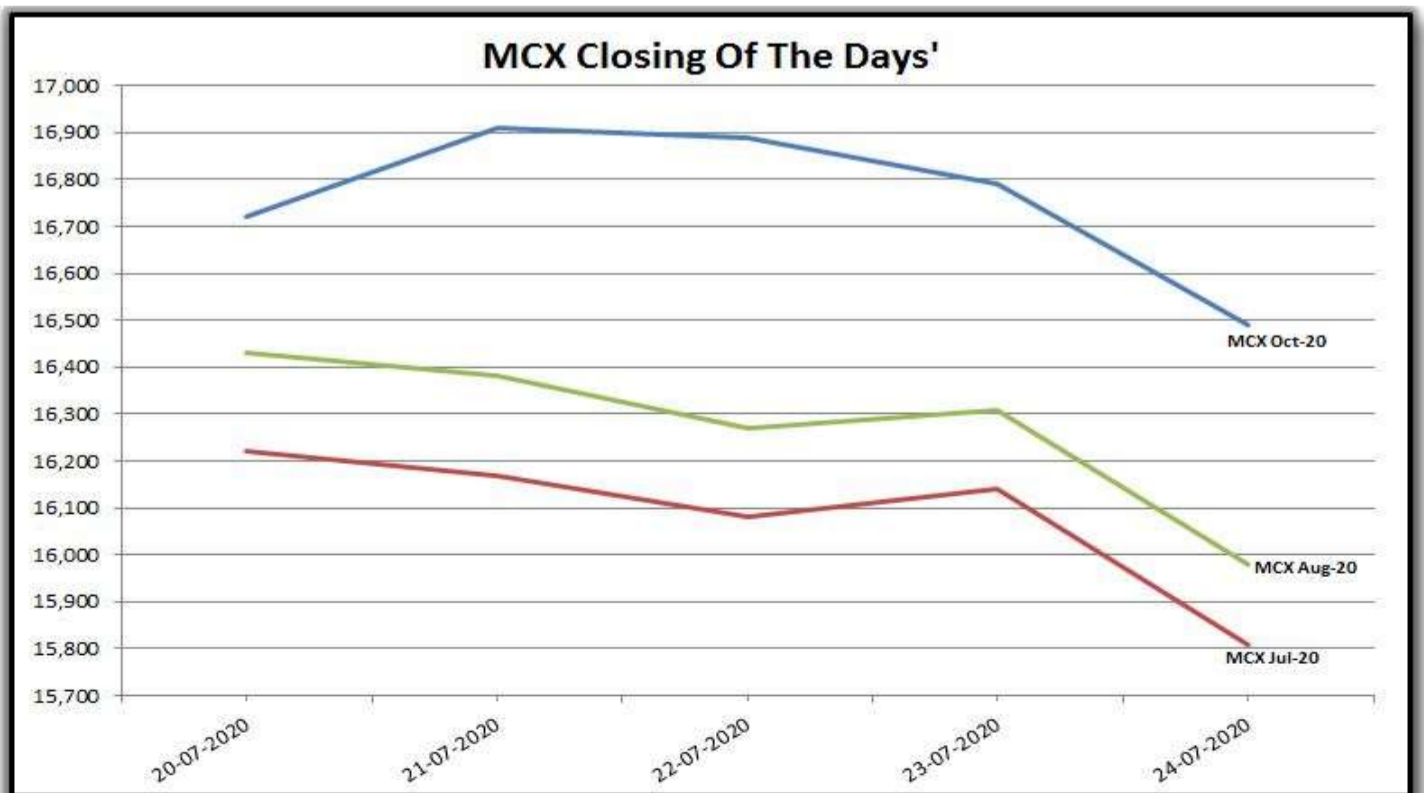
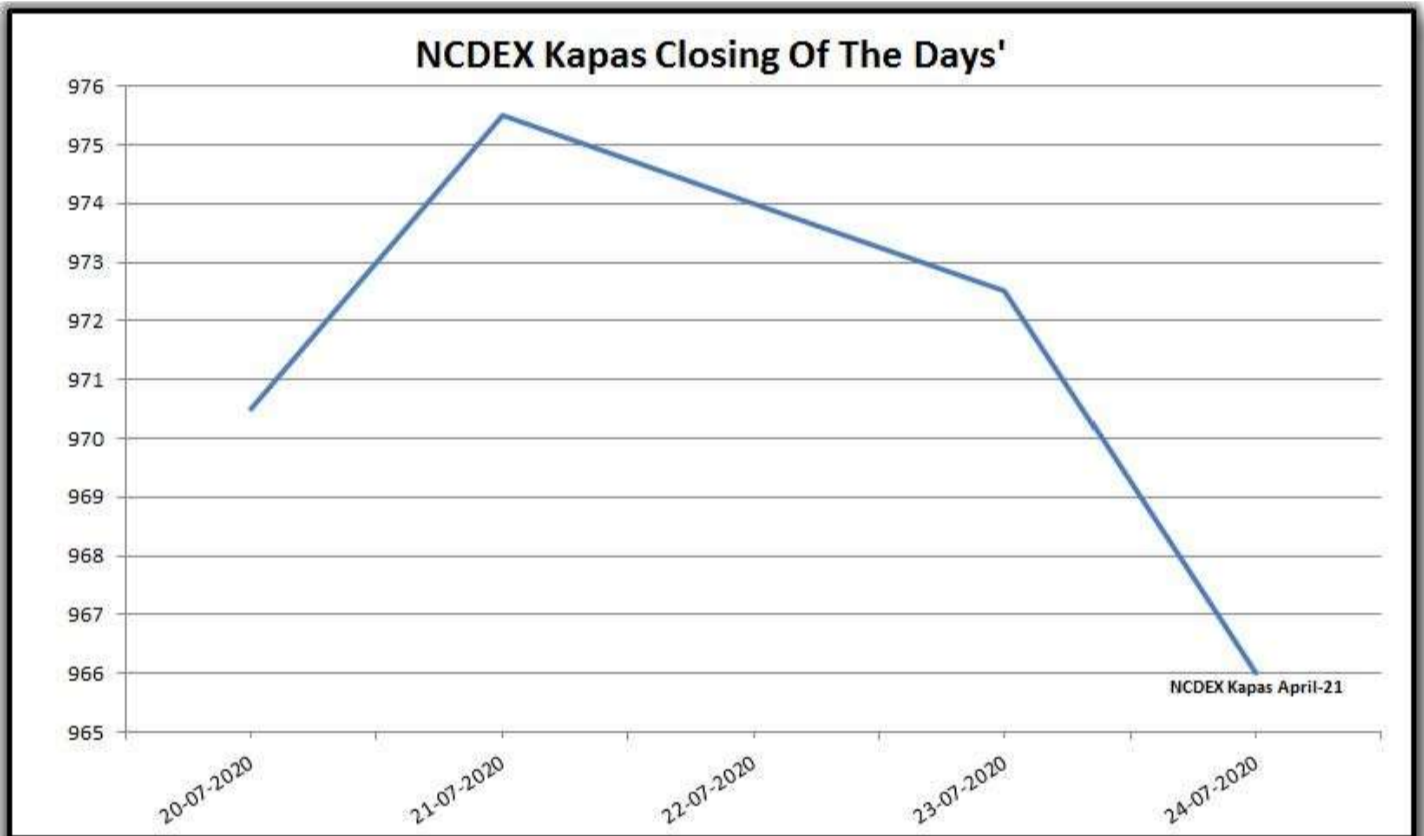


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Indian Indices

Date	NCDEX Kapas	MCX		
	30-Apr-2021	Jul-20	Aug-20	Oct-20
20-07-2020	970.50	16,220	16,430	16,720
21-07-2020	975.50	16,170	16,380	16,910
22-07-2020	974.00	16,080	16,270	16,890
23-07-2020	972.50	16,140	16,310	16,790
24-07-2020	966.00	15,810	15,980	16,490



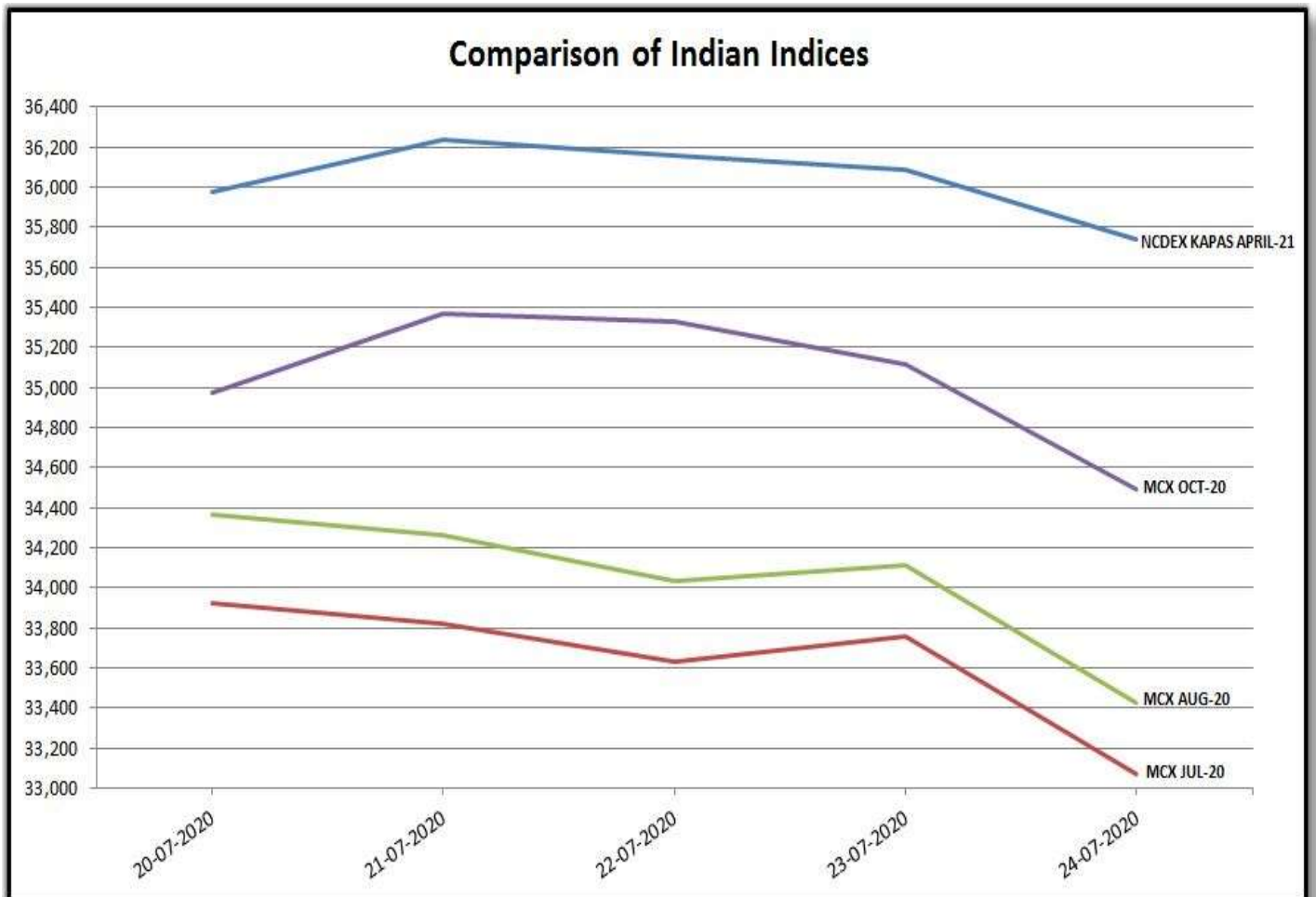


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Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	Jul-20	Aug-20	Oct-20
20-07-2020	35,978	33,927	34,367	34,973
21-07-2020	36,240	33,823	34,262	35,371
22-07-2020	36,161	33,635	34,032	35,329
23-07-2020	36,083	33,760	34,116	35,120
24-07-2020	35,743	33,070	33,425	34,492

Remark :- For NCDEX Kapas we have taken seed rate 500/20 Kg to convert in Candy.

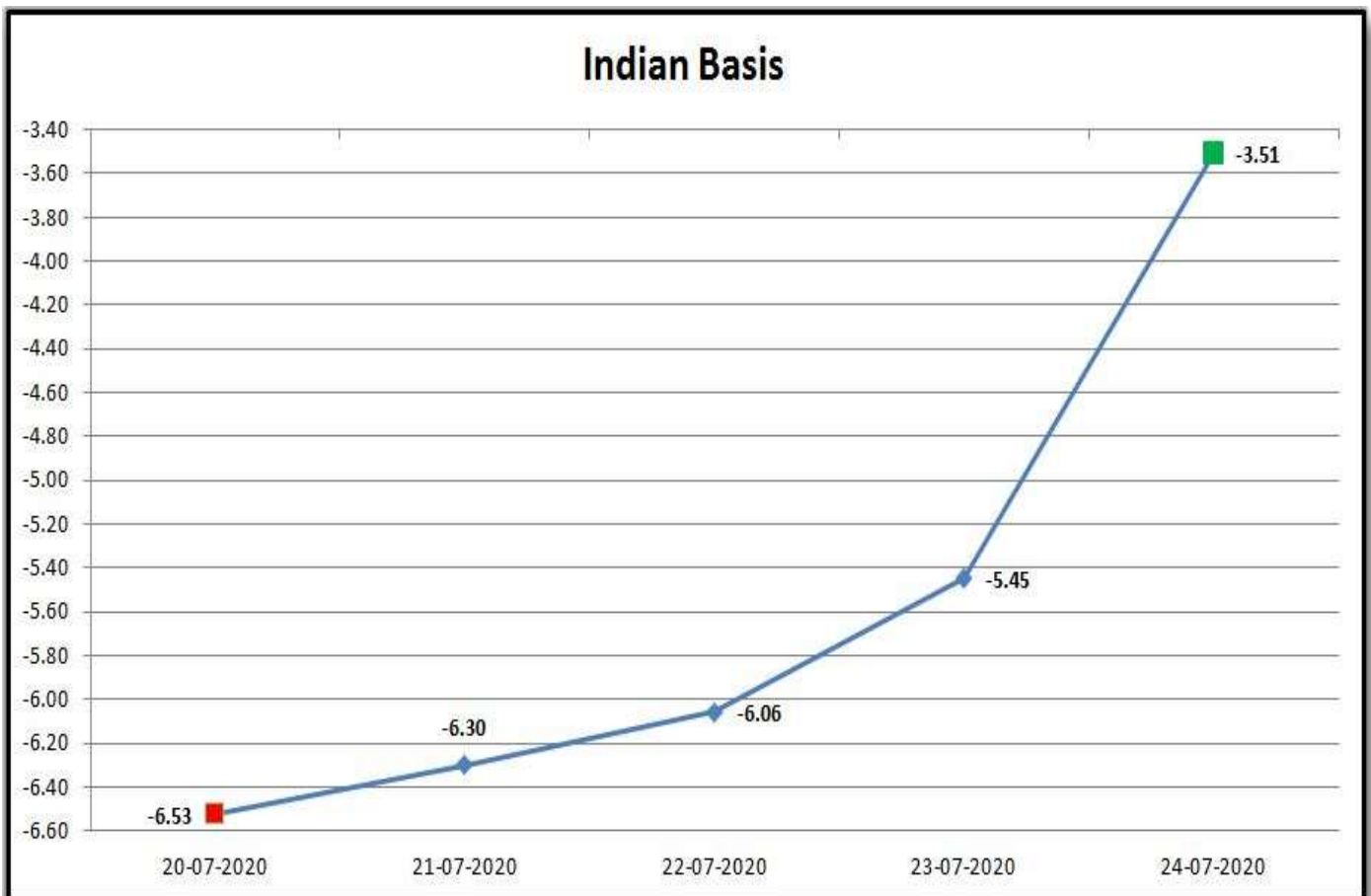




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE DEC	BASIS
20-07-2020	33,100	74.92	56.35	62.88	-6.53
21-07-2020	33,200	74.75	56.65	62.95	-6.30
22-07-2020	33,100	74.75	56.48	62.54	-6.06
23-07-2020	33,100	74.76	56.47	61.92	-5.45
24-07-2020	33,200	74.83	56.59	60.10	-3.51





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IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 3:00 p.m. Central – Crop Progress Report
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 2:30 p.m. Central – Cotton-On-Call

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